

23 December 2022

## **MEDIA RELEASE**

### **Infinite Care Announces Acquisition of 3 Facilities from Retreat Care**

Infinite Care is excited to announce that it has acquired a portfolio of three (3) residential aged care homes known as Retreat Care as of 22 December 2022. Infinite Care's existing portfolio comprises fourteen (14) residential aged care homes located in South Australia, New South Wales, and Queensland. The facilities – Ashmore Retreat, Bangalor Retreat, and Mandalay Retreat – will grow the depth of the group's presence in Southeast Queensland and increase our facilities to seventeen (17) residential aged care homes in the three (3) states.

The acquisition will expand the group's portfolio to over 1,900 residents and provide employment for close to 2,000 team members around the country, including those at Infinite Care's Business Support Centre in Bundall, on the Gold Coast, Queensland. The acquisition continues to enable Infinite Care to progress its growth strategy to become the predominant aged care provider in the market, offering high levels of choice for consumers and leading innovation in the aged care sector.

Initial focus in these homes will be continuous improvement in resident care and evolving the culture of the workplace to ensure continuation of Infinite Care's reputation as an employer of choice in the local markets in which these homes operate. Infinite Care has a philosophy to 'hire for heart'. We work tirelessly to ensure that our team are aligned to our values and that they are happy at work every single day. We know that a happy and engaged team delivers the highest levels of care, and creates a fun, happy and enriching environment for our residents.

Infinite Care's Founders and Joint Managing Directors, Chris Stride and Tony Partridge, say, "*We are excited about the latest acquisition and that these homes are close to our Business Support Centre on the Gold Coast. It is important to us that we continue to provide the highest level of care and customer experiences for our residents and have an environment for our new team that is engaging, collaborative and fun. We welcome all from the Retreat Care group into our extended Infinite family and look forward to an exciting 2023 for all in the business.*"

*"The addition of the Retreat Care portfolio adds to our strategic footprint in South-East Queensland. Infinite Care will review opportunities for innovation, staff development and technology at these homes in early 2023. Infinite's focus is on ensuring that our residents are in the driver's seat, choosing how they want to live this exciting new stage of their life in residential aged care. We will provide a warm, inclusive and purposeful home environment that supports every single individual. We also aspire to be an employer of choice in the aged care sector."*

This caps off an exciting year for the Infinite Care business that expanded also into New South Wales earlier in the year through the acquisition of three facilities.

To organise a tour of the new Infinite facilities, explore career opportunities or understand how #WeMakeAgedCareGreat, visit [www.infin8care.com.au](http://www.infin8care.com.au) or call 1800 463 468.

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